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## **WAC HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8619)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of WAC Holdings Limited (the “**Company**”) hereby announces that Ms. Su Xiaoyan (蘇小燕) (“**Ms. Su**”) has been appointed as an executive Director with effect from 6 June 2019.

The biographical information of Ms. Su is set out below:

Ms. Su, aged 29, graduated from Hengyang Normal University\* (衡陽師範學院) with a bachelor degree in computer science and technology in 2014. She has over 9 years of experience in e-commerce management.

Between October 2009 and October 2016, Ms. Su worked in Hangzhou UCO Cosmetics Co., Ltd.\* (“**UCO**”) (杭州悠可化妝品有限公司) (a company principally engaged in online agent operation, sales, channel management, e-commerce solutions and other services), where she was responsible for the operation and management of e-commerce platform. Her last position in UCO was e-commerce operating director. She is currently the vice president of Shanghai Yuefeng Health Management Co., Ltd.\* (上海月豐健康管理有限公司), a subsidiary of Qingdao Kingking Applied Chemistry Co. Ltd., a company listed on Shenzhen Stock Exchange (stock code: 002094), where she is responsible for the overall operation and management.

Ms. Su has entered into a service contract with the Company for a term of three years commencing from 6 June 2019 until terminated by either party by giving the other party not less than three months’ written notice. Ms. Su is subject to retirement and re-election at the forthcoming annual general meeting of the Company (thereafter retirement by rotation) in accordance with the articles of association of the Company. Ms. Su is entitled to a remuneration of HK\$360,000 per annum and a discretionary bonus at the determination of the Board pursuant to the service contract with the Company. Her emolument was determined with reference to her experience, duties and responsibilities in the Company and the market benchmark.

As at the date of this announcement, save as disclosed above, Ms. Su has confirmed to the Company that (i) she does not have any relationship with any of the Directors, senior management, or substantial shareholders or controlling shareholders of the Company, as defined under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”); (ii) she does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (iii) she did not hold any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years; and (iv) she does not have any other matters that need to be brought to the attention of the shareholders of the Company nor does she have any other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Ms. Su to join the Company.

By Order of the Board  
**WAC HOLDINGS LIMITED**  
**Dr. Chan Yin Nin**  
*Chairman*

Hong Kong, 6 June 2019

*The English translation of the Chinese name in this announcement, where indicated with “\*”, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese names.*

*As at the date of this announcement, the Board comprises Dr. Chan Yin Nin, Mr. Kwong Po Lam and Ms. Su Xiaoyan as executive Directors, and Mr. Choy Wai Shek, Raymond, Mr. Sze Kyran and Ms. Chu Moune Tsi, Stella as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website at [www.wcce.hk](http://www.wcce.hk).*