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## **WAC HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8619)**

### **CHANGE OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of WAC Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

### **RESIGNATION OF AUDITOR**

The Board announces that Wellink CPA Limited (“**Wellink**”) has resigned as the auditor of the Group with effect from 25 January 2022. Wellink stated in the resignation letter that, in reaching a conclusion on its resignation, Wellink has taken into account factors including the professional risk associated with the audit and its availability of internal resources.

Wellink confirmed in its letter of resignation that that there are no matters that need to be brought to the attention of the securities holders of the Company. The Board and the audit committee of the Board (the “**Audit Committee**”) also confirm that, there is no disagreement between Wellink and the Company, and there is no other matter in respect of the resignation of Wellink which needs to be brought to the attention of the shareholders of the Company.

The Board further confirms that Wellink has not yet commenced any audit work on the financial statements of the Group for the financial year ending 31 March 2022. It is therefore expected that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 March 2022.

The Board would like to take this opportunity to express its sincere gratitude to Wellink for its professional and quality services rendered to the Company during the past years.

## **APPOINTMENT OF AUDITOR**

The Board is pleased to announce that, with the recommendation of the Audit Committee, the Board has resolved to appoint McMillan Woods (Hong Kong) CPA Limited as the new external auditor of the Company with effect from 25 January 2022, to fill the vacancy following the resignation of Wellink and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to Article 155 of the bye laws of the Company, the Board has the power to fill any causal vacancy in the office of auditor and to fix the remuneration of the auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

By Order of the Board of  
**WAC HOLDINGS LIMITED**  
**Dr. Chan Yin Nin**  
*Chairman*

Hong Kong, 25 January 2022

*As at the date of this announcement, the Board comprises Dr. Chan Yin Nin, Mr. Kwong Po Lam, Mr. Man Kwok Hing and Ms. Leung Suet Yiu as executive Directors; Mr. Choy Wai Shek, Raymond, Mr. Sze Kyran and Ms. Siu Yuk Ming as independent non-executive Directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website of the Stock Exchange at <http://www.hkgem.com> and the “Latest Company Announcement” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [www.wcce.hk](http://www.wcce.hk).*